

A. Participation in the DIAS Payment System

Participants in the DIAS Payment System may be Payment Service Providers (“PSPs”) falling within one of the following categories:

- i. credit institutions, as defined in Article 1(2)(a) of Law 4537/2018 and Article 1(1)(a) of Directive 2015/2366/EU;
- ii. electronic money institutions, as defined in Article 1(2)(b) of Law 4537/2018 and Article 1(1)(b) of Directive 2015/2366/EU;
- iii. post office giro institutions which are authorized under national law to provide payment services;
- iv. payment institutions, as defined in point 4 of Article 4 of Law 4537/2018 and point (4) of Article 4 of Directive 2015/2366/EU;
- v. the European Central Bank (ECB) and national central banks, when they are not acting in their capacity as monetary or other public authorities;
- vi. the Greek State and other Member States or their regional or local authorities, when they are not acting in their capacity as public authorities.

PSPs falling within categories ii, iii, iv and vi must have obtained authorization to provide the relevant payment services referred to in point 3 of Article 4 of Law 4537/2018 and of Directive 2015/2366/EU, as applicable to the Services of the System (Chapter 4) in which they participate. PSPs are required, as applicable, to notify DIAS of any change relating to the license granted to them by the competent supervisory authority to provide the relevant payment services. With the exception of those falling within category v., PSPs established in countries outside the European Economic Area which wish to participate in the DIAS System as Participants must submit a legal opinion regarding the law applicable in their country of origin, in order to ensure the validity and enforceability of DIAS Rules and its legal framework from the perspective of the relevant foreign law, including matters such as the legal recognition and enforceability of the effects of netting and the settlement finality in accordance with Law 2789/2000 and Directive 1998/26/EC, as well as any forthcoming change concerning their legal status or structure or any material change in the law applicable in their country of origin, and where required, or whenever requested by DIAS, they must submit an updated legal opinion concerning their legal capacity or the law applicable in their country of origin, as the case may be.

Each PSP is obliged to notify DIAS of any change concerning its legal status.

PSPs are classified according to the type of their participation as follows:

- Participants: (a) PSPs falling within categories i and v; and (b) PSPs falling within categories ii and iv, subject to the provisions of Law 2789/2000 and the conditions set out below.
- Reachable Parties (all categories of PSPs).

It is clarified that, in particular, payment institutions (PIs) and electronic money institutions (EMIs) established in Greece which have received a positive assessment from the Bank of Greece (BoG) regarding their compliance with Article 35A of Law 4537/2018, as amended from time to time, may apply to participate as Participants, provided that, in addition to the other requirements set out in these Payment System Rulebook for Participants, they submit the decision of the BoG approving the participation of the PI or EMI in recognized payment systems. For the purpose of verifying the continuing compliance of the aforementioned PIs and EMIs with the requirements of Article 35A of Law 4537/2018, the PIs and EMIs shall submit to DIAS, on an annual basis, a declaration/certificate issued by their

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competent management body. DIAS shall be entitled to verify the information provided in such declaration by requesting any supporting documents it reasonably considers necessary.

Additional Participation Requirements

PSPs wishing to participate in the DIAS Credit Transfer Service must, at the time of their application for participation, have initiated the registration process in the SEPA Credit Transfer and SEPA Instant Credit Transfer schemes.

PSPs wishing to participate in the DIAS Direct Debit Service must, at the time of their application for participation, have initiated the registration process mandatorily in the SEPA Direct Debit Core scheme and, optionally, in the SEPA Direct Debit B2B scheme.

PSPs are required to comply with the operational and technical specifications of the Services, as set out in the Functional Specifications of the Services of the System.

B. Termination of Participation in the DIAS Payment System

Participation in the System shall terminate automatically if any of the following events occurs:

- the bankruptcy of the Participant or Reachable Party;
- the placing of the Participant or Reachable Party into liquidation;
- the revocation of the operating license of the Participant or Reachable Party;
- in the case of PIs and EMIs, the revocation of the BoG decision approving their participation in recognized payment systems.

DIAS may, by decision of its Board of Directors, terminate or suspend the participation of a PSP in the System in the following cases:

- insolvency proceedings have been initiated against the PSP;
- the PSP has been excluded from TARGET;
- the PSP materially breaches this Payment System Rulebook;
- the PSP fails to fulfil a material obligation towards DIAS or the other PSPs;
- any other event has occurred concerning the PSP which, in the opinion of DIAS, would threaten the overall stability, reliability or security of the System.

Disclaimer: This is an English translation of the official company text originally drafted in Greek, provided for informational purposes only. In the event of any discrepancy between the Greek and the English versions, the Greek version shall prevail.