INTERBANKING SYSTEMS S.A.

Operational Committee Charter

Version 3.0

Document Information

TITLE	Operational Committee Charter
VERSION	3.0
CODE	-
AUTHOR	Legal & Compliance Department
APPROVED BY	Board of Directors
DATE OF LAST REVIEW	14-03-2024
NEXT REVIEW	14-03-2025

OPERATIONAL COMMITTEE'S CHARTEROF DIAS PAYMENT SYSTEM

DIAS Payment System (hereinafter "the System") provides a set of Payment Services through which the Payment Service Providers, as defined in the Rules of Procedure of the System, conduct payment transactions. The System is managed by the "Interbanking Systems S.A." (hereinafter "DIAS"). The Payment System Services comply with the requirements and specifications of the European Payments Council (EPC) Payment Schemes. The Additional Optional Services defined under the EPC Schemes as well as the other System Services are in line with the applicable and necessary specifications.

In particular, for the Additional Optional Services and other Services, there is a constant need for the definition and elaboration of guidelines, procedures and operational specifications formulated by the Operational Committee (hereinafter "the Committee"), the establishment of which was decided by the Board of Directors at meeting no 454/18.12.2018.

1. Mission and responsibilities

The Committee shall ensure cooperation between Payment Service Providers and DIAS and shall have the following responsibilities:

- enriching the existing System Services;
- investigating the possibility of adopting and implementing new Services and products with regard to their technical and operational aspects;
- applying the rules governing the Services offered by all participating Payment Service Providers involved.

In this context, the Committee shall participate in:

- monitoring the proper functioning of the Services;
- investigating possible weaknesses or incorrect implementation;
- carrying out corrective actions.

The Committee shall investigate the above from a technical and operational point of view in order to improve the services and products provided and to provide optimal service to end-users. The Committee shall not be involved in matters of pricing policy..

2. Composition of the Committee

The Committee shall consist of:

- representatives of the participants of the Payment System as decided by the DIAS Board of Directors;
- Hellenic Banking Association (HBA) representative;
- the Chief Executive Officer;
- the General Director of the Payment System;

- the Head of the Business Development and Innovation Unit;
- other DIAS executives, depending on the agenda.

The Chairman of the Committee shall be DIAS' General Director of the Payment System. Depending on the subject under consideration, other specialised executives of the Payment Service Providers may participate in the Committee, at the discretion of its members.

3. Committee meetings

Regular meetings shall be held every month and their dates shall be set at the beginning of each year.

The Committee may also convene ad-hoc meetings, whereby the meeting may also be held by teleconference, depending on the criticality of the matter and the availability of members.

4. Agenda and minutes

The items and the agenda shall be proposed and defined either by DIAS or by the Committee members.

In the case of regular meetings, DIAS shall send an invitation outlining the items to be discussed at least one week prior to the scheduled meeting, also preparing and distributing the relevant supporting materials.

The items shall be discussed in detail with a view to reaching unanimity when making decisions. Where unanimity is not possible, decisions shall be taken by an absolute majority of the members present.

During the meetings, a DIAS representative shall keep minutes, which shall record the items on the agenda, the comments by the members and the resolutions taken.

5. Implementation of decisions

The resolutions of the Committee:

- shall be incorporated in the relevant texts of the Payment System Rulebookand the Operating Specifications of the Services, if they fall within the scope of those texts;
- shall be submitted to the Board of Directors for approval by marking the relevant changes; and
- shall be communicated to the representatives of the participants and the reachable providers in order to implement the decisions.

6. Briefing of the Board of Directors

The Committee shall periodically and at least twice a year brief the Company's Board of Directors on its activities.

7. Amendment of the Charter

Following a written recommendation from the Committee and if appropriate, the Board of Directors shall assess the suitability and effectiveness of the Charter and approve any changes to it.

Disclaimer: This is an English translation of the official company text originally drafted in Greek, provided for informational purposes only. In the event of any discrepancy between the Greek and the English versions, the Greek version shall prevail.