

A. DIAS Payment System Admission Criteria

In order to fulfil the admission criteria for DIAS Payment System, PSPs must belong to one of the following categories:

- i. credit institutions as defined in article 1 paragraph 2 (a) of the Law 4537/2018 and in article 1 paragraph 1 (a) of the Directive (EU) 2015/2366,
- ii. electronic money institutions, as defined in article 1 paragraph 2 (b) of the Law 4537/2018 and in article 1 paragraph 1 (b) of the Directive (EU) 2015/2366,
- iii. post office giro institutions which are entitled, under national law, to provide payment services,
- iv. payment institutions as defined in point 4 of article 4 of the Law 4537/2018 and in point 4 of article 4 of the Directive (EU) 2015/2366,
- v. the European Central Bank (ECB) and the National Central Banks, when they do not act as monetary or any other public authority,
- vi. the Greek Public Sector and the other member-states or their regional or local authorities, when they do not act as public authorities.

The PSPs of the categories ii, iii, iv and vi must be licensed to provide at least the kind of payment services mentioned in point 3 of article 4 of the Law 4537/2018 and in Directive (EU) 2015/2366, in accordance with their participation in System's Services.

The PSPs are distinguished in two types based on their category, as follows:

- Participants (categories i and v)
- Accessible PSPs (any of the above categories).

Additional Participation Requirements

- The PSPs, that want to participate in DIAS Credit Transfer service, should have initiated their adherence process to the SEPA Credit Transfer scheme and, optionally, to the SEPA Instant Credit Transfer scheme at the time of their application.
- The PSPs, that want to participate in DIAS Direct Debit service, should have initiated their adherence process to the SEPA Direct Debit Core scheme and, optionally, to the SEPA Direct Debit B2B scheme at the time of their application.
- The PSPs should be compliant with the functional and technical requirements of the services, as these are described in the related documents.

B. DIAS Payment System Exit Criteria

DIAS can exclude a PSP from DIAS Payment System if one of the following events takes place:

- insolvency of the Participant or the Accessible PSP,
- liquidation of the Participant or the Accessible PSP,
- license revocation of the Participant or the Accessible PSP.

DIAS Board of Directors can suspend or exclude a PSP if this PSP:

- becomes subject to insolvency proceedings,
- is excluded from TARGET2,
- substantially violates the Rules and Regulations of DIAS Payment System,
- does not fulfill substantial obligation against DIAS or any other PSP,
- may risk the stability, credibility and security of DIAS Payment System.

In any of the above cases, DIAS acts as follows:

- immediately discontinues the receipt of payment orders by the pertinent PSP,
- rejects the payment orders from the pertinent PSP that are not yet entered in DIAS Payment System,
- rejects the payment orders of all the other PSPs referring to the pertinent PSP that are not yet entered in DIAS Payment System,
- informs the rest of the PSPs about the exclusion of the pertinent PSP.